

Thriving Communities: Fiscal Sponsorship Overview

Can we use a fiscal sponsor?

Applicants may use a fiscal sponsor, with some restrictions. An individual fiscal sponsor can receive up to five individual awards, with a maximum of \$1 million in funding for the course of the program.



To learn more about the Thriving Communities Grantmaking Program, scan here



MAXIMUM \$1 MILLION

MAXIMUM FIVE AWARDS

A fiscal sponsor is considered the applicant organization and is responsible for all aspects of the grant, including compliance with the grant agreement, financial management, reporting and ensuring that the funded activities align with the grant's objectives.

A fiscal project should not apply without its fiscal sponsor's knowledge and consent. Exceptions to the limitation on the number of grants received by an individual organization may be made due to significant community impact, critical environmental need or innovative approaches.

Definitions

Fiscal Project: Refers to the project or program being carried out by an entity that does not have its own legal or tax-exempt status. The fiscal project operates under the oversight and legal responsibility of a fiscal sponsor.

Fiscal Sponsor: A nonprofit organization that assumes full legal and financial responsibility for a grant on behalf of a fiscal project. When submitting an application, the fiscal sponsor is the official applicant. If awarded a grant, the fiscal sponsor is the official grantee and is responsible for all aspects of the grant described under the definition of grantee.

Grantee: The organization receiving funding through the Thriving Communities Program. The grantee is responsible for all aspects of the grant, including compliance with the grant agreement, financial management, reporting and ensuring that the funded activities align with the grant's objectives.