### STATEMENT OF FINANCIAL POSITION

As of December 31, 2020  •  From Audited Financial Statements

#### ASSETS

<table>
<thead>
<tr>
<th>Current Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Investments</td>
<td>$6,295,396</td>
</tr>
<tr>
<td>Other Assets</td>
<td>4,786,369</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$11,081,765</strong></td>
</tr>
</tbody>
</table>

#### LIABILITIES & NET ASSETS

<table>
<thead>
<tr>
<th>Current Liabilities</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$912,885</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Without Donor Restriction</td>
<td>3,654,281</td>
</tr>
<tr>
<td>With Donor Restriction</td>
<td>6,514,599</td>
</tr>
<tr>
<td><strong>Total Liabilities &amp; Net Assets</strong></td>
<td><strong>$11,081,765</strong></td>
</tr>
</tbody>
</table>

### STATEMENT OF ACTIVITIES

Year Ended December 31, 2020

#### SUPPORT & REVENUE

**Contributed Income**

- Grants & Contributions: With Donor Restriction: $31,950,763
- Grants & Contributions: Without Donor Restriction: 284,986

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**Earned Income**

- Conference & Training Fees: 139,890
- Fiscal Services: 7,537
- Job Bank: 33,551
- Consulting Fees, The Giving Practice: 1,603,414
- Membership Dues: 953,505
- Forgiveness of PPP Loan: 425,200
- Investment Return (Net): 23,206

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**Total Support and Revenue**: $35,422,052

#### EXPENSES

**Program Services**

- Membership Services: $1,961,742
- Conferences & Training: 426,172
- Consulting, The Giving Practice: 2,119,669
- Hmong Impact Giving Network: 13,442
- Special Initiatives: 26,747,228

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**Total Program Services**: 31,268,253

**Supporting Services**

- General & Administrative: 1,257,964
- Fundraising: 107,687

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**Total Supporting Services**: 1,365,651

**Total Expenses**: $32,633,904

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**Increase (Decrease) in Net Assets**: $2,788,148

**Net Assets, Beginning of Year**: 7,380,732

**Net Assets, End of Year**: $10,168,880

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1. Contributed contributions with donor restrictions includes support received for two initiatives launched in response to the COVID-19 pandemic: $14,270,907 received for the WA Food Fund, and $12,450,750 for the WA Equity Relief Fund for Nonprofits.

2. Not including grants received.

3. The Paycheck Protection Program (PPP) administered by the Small Business Association helped businesses to keep their workforce employed during the pandemic. This program offered loan forgiveness under certain conditions. Philanthropy Northwest qualified for loan forgiveness at the end of 2020.

4. Special Initiatives include Momentum Fellows, Building Community Philanthropy, Census 2020, the WA Food Fund and the WA Equity Relief Fund for Nonprofits. Pass-thru grant funding related to several of these initiatives totaled $26,735,181 for the year.