



STATEMENT OF FINANCIAL POSITION

As of December 31, 2020 • From Audited Financial Statements

ASSETS		LIABILITIES & NET ASSETS	
Current Assets		Current Liabilities	\$912,885
Cash & Investments	\$6,295,396	Net Assets	
Other Assets	4,786,369	Without Donor Restriction	3,654,281
		With Donor Restriction	6,514,599
Total Assets	\$11,081,765	Total Liabilities & Net Assets	\$11,081,765

STATEMENT OF ACTIVITIES

Year Ended December 31, 2020

SUPPORT & REVENUE		EXPENSES	
Contributed Income		Program Services	
Grants & Contributions: With Donor Restriction ¹	\$31,950,763	Membership Services	\$1,961,742
Grants & Contributions: Without Donor Restriction	284,986	Conferences & Training	426,172
Earned Income		Consulting, The Giving Practice	2,119,669
Conference & Training Fees	139,890	Hmong Impact Giving Network	13,442
Fiscal Services	7,537	Special Initiatives ⁴	26,747,228
Job Bank	33,551	Total Program Services	31,268,253
Consulting Fees, The Giving Practice ²	1,603,414	Supporting Services	
Membership Dues	953,505	General & Administrative	1,257,964
Forgiveness of PPP³ Loan	425,200	Fundraising	107,687
Investment Return (Net)	23,206	Total Supporting Services	1,365,651
Total Support and Revenue	\$35,422,052	Total Expenses	\$32,633,904

Increase (Decrease) in Net Assets	\$2,788,148
Net Assets, Beginning of Year	7,380,732

Net Assets, End of Year	\$10,168,880
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¹ Contributed contributions with donor restrictions includes support received for two initiatives launched in response to the COVID-19 pandemic: \$14,270,907 received for the WA Food Fund, and \$12,450,750 for the WA Equity Relief Fund for Nonprofits.

² Not including grants received.

³ The Paycheck Protection Program (PPP) administered by the Small Business Association helped businesses to keep their workforce employed during the pandemic. This program offered loan forgiveness under certain conditions. Philanthropy Northwest qualified for loan forgiveness at the end of 2020.

⁴ Special Initiatives include Momentum Fellows, Building Community Philanthropy, Census 2020, the WA Food Fund and the WA Equity Relief Fund for Nonprofits. Pass-thru grant funding related to several of these initiatives totaled \$26,735,181 for the year.

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