



2017 Annual Report

TO OUR COMMUNITY



2017 was a tremendous year

for learning and growth within Philanthropy Northwest and our region, as we continued to further our mission of supporting vibrant futures for the region's communities. Your collaboration network of 165 fellow funders helped create greater connections in the Northwest and beyond. Over 700 of you joined us for member-focused programming that sparked new ideas, conversations and partnerships. The Giving Practice provided customized support to 60 foundations and launched their third CEO cohort on diversity, equity and inclusion.

We grew internally in several areas including The Learning Network and public policy, enabling us to provide more opportunities for engagement, resources and support for you, our member network. Philanthropy is a shared journey. Together, we're making an impact on the issues that matter most to our communities.

"Philanthropy is a shared journey."

It was also a journey of personal learning, since my first board retreat last July in Alaska where "shared values" took center stage. After joining Philanthropy Northwest in June 2017, I immersed myself in the rich and diverse histories and

landscapes of our region. With each member visit I felt more connected to the northwest and inspired by your organizations' commitment to prosperous and inclusive communities. Thank you for welcoming me into your communities. I look forward to building even deeper relationships in 2018. I'm also thankful for the support from our board and staff during my transition and first months as CEO.

I'm honored to lead Philanthropy Northwest and excited to do more...together!

A handwritten signature in black ink that reads "Kiran Ahuja".

—Kiran Ahuja
CEO, Philanthropy Northwest



Statement of Financial Position

As of December 31, 2017 • From Audited Financial Statements

Assets		Liabilities & Net Assets	
Current Assets		Current Liabilities	\$546,362
Cash & Investments	\$5,021,258	Net Assets	
Other Assets	5,868,870	Unrestricted	1,676,242
		Temporarily Restricted	8,667,524
Total Assets	\$10,890,128	Total Liabilities & Net Assets	\$10,890,128

Statement of Activities

As of December 31, 2017 • From Audited Financial Statements

Support & Revenue		Expenses	
Contributed Income		Program Services	
Grants & Contributions: Restricted	\$2,112,775	Membership services	357,407
Grants & Contributions: Unrestricted	406,491	Conferences & Training	379,638
In-Kind Contributions	30,120	Consulting, The Giving Practice	1,646,343
Earned Income		Community Democracy Workshop	194,985
Conference & Training Fees	346,375	Cascadia Foodshed Financing Project	10,001
Fiscal Services	4,890	Special Initiatives ²	3,161,392
Job Bank	24,310	Total Program Services	5,749,766
Consulting Fees, The Giving Practice ¹	1,457,557	Supporting Services	
Membership Dues	789,402	General & Administrative	489,679
Interest	11,635	Fund raising	92,304
		Total Supporting Services	581,983
Total Support and Revenue	\$5,183,555	Total Expenses	\$6,331,749
Increase (Decrease) in Net Assets ³		(1,148,194)	
Net Assets, Beginning of Year		11,491,960	
Net Assets, End of Year		\$10,343,766	

¹ Not including grants received.

² Special Initiatives include Momentum Fellows and the multi-year (2016-2020) grant-supported Building Community Philanthropy Initiative. This initiative includes \$4,780,000 in pass-through grant funding.

³ The expected decrease in net assets reflects the accrual accounting reality associated with receiving a multi-year grant in 2016, but spending those funds over the life of the grant (2016-2020) in support of the Building Community Philanthropy Initiative. In 2017, in addition to program expenses, we re-granted \$1,575,000 in support of this work.

Our Members

We would like to thank our Sustaining Partners for their support and partnership. We also extend thanks to our network of members for their engagement in 2017.

Platinum

Bill & Melinda Gates Foundation
Satterberg Foundation
The Boeing Company

Gold

Dennis & Phyllis Washington Foundation
Marguerite Casey Foundation
Microsoft Philanthropies
Quixote Foundation
Sherwood Trust

Silver

Alaska Airlines
Kaiser Permanente of Washington
Medina Foundation
Northwest Area Foundation
Raynier Institute & Foundation

Bronze

1st Security Bank
Apex Foundation
Ben B. Cheney Foundation
Clark Nuber PS
Gordon Elwood Foundation
JPMorgan Chase
Mat-Su Health Foundation
M.J. Murdock Charitable Trust
Nesholm Family Foundation
The Greater Tacoma Community Foundation
The O.P. & W.E. Edwards Foundation

2017 Membership Network

1st Security Bank
501 Commons
Alaska Airlines
Alaska Children's Trust
Alaska Kidney Foundation
Annie E. Casey Foundation
Apex Foundation
Arcora Foundation
Bainbridge Community Foundation
Bank of America
Ben B. Cheney Foundation
Beneficial State Foundation
Bethel Community Services Foundation
Bezos Family Foundation
Biella Foundation
Bill & Melinda Gates Foundation
Blue Mountain Community Foundation
Bristol Bay Native Corporation Education Foundation
Building Changes

Campion Foundation
Casey Family Programs
Cedarmere Foundation
Charlotte Martin Foundation
Chuckanut Health Foundation
CIRI Corporation
Clark Nuber PS
College Spark Washington
Community Foundation for Southwest Washington
Community Foundation of Kittitas County
Community Foundation of North Central Washington
Community Foundation of Snohomish County
Dennis & Phyllis Washington Foundation
Dietel Partners
Dole Family Foundation
Dupar Foundation
Empire Health Foundation
Employees Community Fund of Boeing Puget Sound
First Alaskans Institute
First Federal Community Foundation
First Interstate BancSystem Foundation
Ford Foundation
Forest Foundation
Foundant Technologies
Foundation for Community Vitality
Foundation for Healthy Generations
Gordon Elwood Foundation
Grantmakers in the Arts
Group Health Foundation
Grousemont Foundation
Harvest Foundation
Headwaters Health Foundation of Western Montana
Henry M. Jackson Foundation
Heritage Bank
HomeStreet Bank
Horizons Foundation
Hugh & Jane Ferguson Foundation
Humanities Washington
Idaho Community Foundation
Idaho Nonprofit Center
Jefferson County Community Foundation
John C. Hughes Foundation
JPMorgan Chase
June & Julian Foss Foundation
Juneau Community Foundation
Kaiser Permanente of Washington
Kent Community Foundation

Kettering Foundation
KeyBank
Kirlin Charitable Foundation
Kitsap Community Foundation
Kumin Foundation
Legal Foundation of Washington
Loom Foundation
M.J. Murdock Charitable Trust
Marguerite Casey Foundation
Mat-Su Health Foundation
Medina Foundation
Meyer Memorial Trust
Microsoft Alumni Foundation
Microsoft Philanthropies
Montana Community Foundation
Montana Healthcare Foundation
Montana Nonprofit Association
Moss Adams Foundation
Mountain Sky Guest Ranch Fund
Na'ah Illahee Fund
Names Family Foundation
Native Arts and Cultures Foundation
Nesholm Family Foundation
Nonprofit Association of Oregon
Norman Archibald Charitable Foundation
Northwest Area Foundation
Northwest Children's Fund
Northwest Health Foundation
Olympic View Community Foundation
Orcas Island Community Foundation
Oro y Plata Foundation
Pacific Hospital Preservation & Development Authority
Pembroke Perlin Fund
Potlatch Fund
Premera Blue Cross
Presbyterian Foundation
Pride Foundation
Puget Sound Energy Foundation
Quixote Foundation
Raikes Foundation
Rasmuson Foundation
RAVE Foundation
Raynier Institute & Foundation
Red Lodge Area Community Foundation
REI
Renton Community Foundation
Samis Foundation
Satterberg Foundation
Schultz Family Foundation
Seattle Foundation
Serve Washington

Sheng-Yen Lu Foundation
Sherwood Trust
Skagit Community Foundation
Social Justice Fund Northwest
Social Venture Partners
Starbucks Coffee Company & Foundation
The Alaska Mental Health Trust Authority
The Aspen Institute, Community Strategies Group
The Ballmer Group, Philanthropy
The Bamford Foundation
The Behnke Foundation
The Boeing Company
The Bullitt Foundation
The CIRI Foundation
The Community Foundation of South Puget Sound
The Denali Commission
The Equipoise Fund
The Foraker Group
The Ford Family Foundation
The Frances & David Rose Foundation
The Greater Tacoma Community Foundation
The Kidstarter Project
The Kirkpatrick Family Foundation
The Lemelson Foundation
The Longbrake Family Foundation
The Norcliffe Foundation
The O.P. & W.E. Edwards Foundation
The Peg and Rick Young Foundation
The Russell Family Foundation
The Sheri and Les Biller Family Foundation
Uber Technologies
United Way of King County
United Way of Pierce County
Washington Academy of Family Physicians
Washington Nonprofits
Washington Research Foundation
Washington STEM
Washington Women's Foundation
Wells Fargo
Whatcom Community Foundation
Women's Funding Alliance
Woodworth Family Foundation
Wyman Youth Trust
Wyoming Community Foundation
Wyoming Nonprofit Network
Yakima Valley Community Foundation

Philanthropy Northwest promotes, facilitates, and drives collaborative action by philanthropic organizations to strengthen communities in our region.



Consulting

The Giving Practice helps you identify your greatest opportunities and tackle your toughest challenges. In 2017, we published the Foundation Start-Up Checklist as part of the Pretty Good Tools series.



Public Policy

We connect you with local, regional and national lawmakers and policy conversations. We've joined organizations in support of a fair and accurate count for Census 2020.



Convening

Through events large and small, in-person and online, we offer dynamic learning experiences. In 2017 we hosted multiple convenings including rural, our annual conference and Building Community Philanthropy, a peer learning network.



Communities

We create place- and issue-based cohorts of peers to share, learn and work together. Our three 2017 cohorts covered advocacy; diversity, equity and inclusion for CEOs; rural areas and women's leadership.



Resources

Capital comes in many forms: financial, human, cultural, intellectual and natural. We help you harness them all to create impact. Our executive in residence consults with members to develop custom impact investing strategies.



People Development

Our networking events, Job Bank and skill-building programs like Grant Making With an Equity Lens help grow and develop your team.



Incubator

We nurture and support innovative cross-sector collaborations and projects. Our 2017 incubator projects featured the Cascadia Foodshed Financing Project and the Community Democracy Workshop.



Insight

We bring you the fresh information and unique perspectives you need in a fast-changing sector and world.